

Riverside South Community Association

Earnings and Net Assets

As at August 31, 2016
(Unaudited)

	<u>2016</u>	<u>2015</u>
	\$	\$
ASSETS		
Current Assets		
Cash	18,344	10,466
Accounts receivable	1,686	1,686
Prepaid expenses	<u>884</u>	<u>182</u>
	<u>20,914</u>	<u>12,334</u>
LIABILITIES		
Current Liabilities		
Accounts payable	<u>1,330</u>	<u>1,755</u>
	<u>1,330</u>	<u>1,755</u>
NET ASSETS	<u>19,584</u>	<u>10,579</u>
	<u>20,914</u>	<u>12,334</u>

Riverside South Community Association

Earnings and Net Assets

Year ended August 31, 2016
(Unaudited)

	<u>2016</u>	<u>2015</u>
	\$	\$
REVENUES		
Events	28,729	20,850
Programs	9,738	8,694
Sponsorship	18,822	11,700
Advertising	2,575	4,025
Other	1,030	-
	<u>60,894</u>	<u>45,269</u>
OPERATING EXPENSES		
Events	36,369	28,810
Programs	8,684	11,428
Office supplies and expenses	5,702	4,340
Insurance	1,134	1,134
Publicity	-	72
	<u>51,889</u>	<u>45,784</u>
Net income (loss)	9,005	(515)
Net assets, beginning of year	<u>10,579</u>	<u>11,094</u>
Net assets, end of year	<u><u>19,584</u></u>	<u><u>10,579</u></u>
